



**PORT AUTHORITY OF GUAM**  
**ATURIDAT I PUEYTON GUAHAN**  
**Jose D. Leon Guerrero Commercial Port**  
**GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201  
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**FELIX P. CAMACHO**  
 Governor of Guam

**MICHAEL W. CRUZ**  
 Lieutenant Governor

May 8, 2009

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed.D  
 Speaker, 30<sup>th</sup> Guam Legislature

**FROM:** General Manager

**SUBJECT: FY 2009 Revenues and Expenses Report- April**

2009 MAY 9 11  
 30-09-0591  
 Office of the Speaker  
 Judith T. Won Pat, Ed.D.  
 Date \_\_\_\_\_  
 Time \_\_\_\_\_  
 Received by \_\_\_\_\_  
 5/08/09  
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Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of April 30, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

GLENN A. LEON GUERRERO,  
 General Manager

cc: Senator Thomas Ada  
 Public Auditor  
 Corporate Services Manager  
 Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 04/30/09**

Current Month		Last Year		Budget		Year to Date		Last Year to Date			Budget		
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
443,815.00	17.4	425,315.00	15.1	405195	9.5	CT- CHASSIS	2,744,660.00	15.6	2,660,752.50	14.9	3.2	2836360	-3.2
787,695.00	30.8	822,885.00	29.2	997325	-21.0	CT-GROUND	5,931,300.00	33.7	6,568,622.50	36.9	-9.7	6981270	-15.0
28,487.04	1.1	21,353.06	0.8	40074	-28.9	CT-BREAKBULK	375,427.18	2.1	259,076.52	1.5	44.9	280518	33.8
898.22	0.0	704.44	0.0	2636	-65.9	CT-UNITIZED	4,765.84	0.0	12,500.73	0.1	-61.9	18452	-74.2
11,500.00	0.4	11,750.00	0.4	10840	6.1	CT-TUNA	71,750.00	0.4	74,750.00	0.4	-4.0	75880	-5.4
7,630.00	0.3	4,738.66	0.2	18159	-58.0	CT-RO/RO	73,824.45	0.4	105,035.75	0.6	-29.7	127113	-41.9
7,050.00	0.3	3,600.00	0.1	7468	-5.6	CT-STUFFING/DEVAN	34,770.00	0.2	26,820.00	0.2	29.6	52271	-33.5
945.85	0.0	596.4	0.0	1332	-29.0	CT-HEAVYLIFT	12,205.83	0.1	7,708.10	0.0	58.4	9319	31.0
	0.0		0.0	13		CT-LONGLENGTH	572.25	0.0	118.6	0.0	382.5	89	543.0
1,288,021	50.4	1,290,943	45.8	1,483,042	-13.2	CARGO THROUGHPUT REVENUES	9,249,276	52.5	9,715,385	54.6	-4.8	10,381,272	-10.9
OTHER CARGO RELATED REVENUES													
	0.0		0.0	2898	-100.0	LIFT ON/LIFT OFF	1,098.92	0.0	5,996.60	0.0	-81.7	20285	-94.6
8,019.74	0.3	14,398.74	0.5	22930	-65.0	PRESLUNG	33,742.00	0.2	151,059.56	0.8	-77.7	160506	-79.0
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
213,050.00	8.3	193,675.00	6.9	239983	-11.2	TRANSSHIPMENT CONTAINERS	1,425,825.00	8.1	1,578,222.10	8.9	-9.7	1679881	-15.1
2,200.00	0.1	16,200.00	0.6	18933	-88.4	OVERSTOWED CONTAINERS	53,800.00	0.3	145,600.00	0.8	-63.0	132531	-59.4
100	0.0	100	0.0	137	0.0	SHIFTED CONTAINERS	1,000.00	0.0	1,300.00	0.0	-23.1	953	4.9
1,925.00	0.1	1,610.00	0.1	2643	-27.2	RIGGED CONTAINERS	15,330.00	0.1	19,285.00	0.1	-20.5	18495	-17.1
114,232.73	4.5	76,770.12	2.7	79528	43.6	DIRECT LABOR BILLED	608,837.00	3.5	495,311.62	2.8	22.9	556696	9.4
11,020.00	0.4	16,742.42	0.6	13464	-18.2	EQUIPMENT RENTAL	74,663.00	0.4	92,275.74	0.5	-19.1	94248	-20.8
31,901.25	1.2	19,363.24	0.7	34987	-8.8	PORT FEES & DOCKAGE	233,627.00	1.3	223,126.51	1.3	4.7	244909	-4.6
305,972.17	12.0	300,635.52	10.7	356577	-14.2	WHARFAGE	2,138,658.10	12.1	2,231,746.75	12.5	-4.2	2496039	-14.3
48,833.06	1.9	46,110.66	1.6	93899	-48.0	FUEL SURCHARGE	525,412.00	3.0	352,688.43	2.0	0.0	657293	-20.1
14,620.11	0.6	13,275.62	0.5	9825	48.8	MARITIME SECURITY FEE	91,425.00	0.5	94,714.85	0.5	0.0	68770	32.9
751,874	29.4	698,881	24.8	875,804	-14.2	OTHER CARGO RELATED REVENUE	5,203,418	29.5	5,391,327	30.3	-3.5	6,130,606	-15.1
2,039,895	79.8	1,989,824	70.7	2,358,846	-13.5	OPERATING REVENUES	14,452,694	82.0	15,106,712	84.8	-4.3	16,511,878	-12.5

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 04/30/09**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
337,337.87	13.2	693,428.25	24.6	280,769.00	20.1	FACILITIES REVENUES	1,891,087.52	10.7	1,935,693.29	10.9	-2.3	1965376	-3.8
20349	0.8	17,598.50	0.6	14,234.00	43.0	MARINA REVENUES	139,462.74	0.8	88,723.70	0.5	57.2	99632	40.0
6,116.00	0.2	4,115.46	0.1	2,741.00	123.1	HARBOR OF REFUGE	56,078.58	0.3	12,590.24	0.1	345.4	19183	192.3
45,717.00	1.8	67,708.50	2.4	81,507.00	-43.9	DEMURRAGE FEES	510,323.00	2.9	415,445.08	2.3	22.8	570549	-10.6
409,520	16.0	782,851	27.8	379,251	8.0	FACILITIES	2,596,952	14.7	2,452,452	13.8	5.9	2,654,740	-2.2
<b>OTHER FEES &amp; SERVICES</b>													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0	5	0.0	BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0	22		MATERIAL USED	124	0.0	150.68	0.0	0.0	35	0.0
11,182.00	0.4	7,404.00	0.3	2790	300.8	PASSENGER SERVICE	35,322.00	0.2	27,900.00	0.2	0.0	151	23,292.1
1,760.63	0.1	2,637.77	0.1	1128	56.1	BUNKER	12,380.09	0.1	4,574.05	0.0	170.7	19530	-36.6
8,304.40	0.3	6,351.64	0.2	31032	-73.2	SPECIAL SERVICES	46,648.86	0.3	39,592.46	0.2	17.8	7894	490.9
28,874.29	1.1	26,471.02	0.9			ELEC.POWER-UNMETERED	203,414.63	1.2	171,350.65	1.0	18.7	217224	0.0
50,121	2.0	42,864	1.5	34,977	43.3	OTHER FEES & SERVICES	297,890	1.7	243,568	1.4	22.3	244,834	21.7
370	0.0	335	0.0	424		ADMINISTRATIVE FEES & SERVICES	1,845	0.0	2,175	0.0	-15.2	2,962	-37.7
<b>REIMBURSEMENTS</b>													
56,765.71	2.2		0.0			FEDERAL REIMBURSEMENT	271,121.79						
	0.0		0.0			EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARG			6.5			0	
56,766	2.2	-	0.0	-		REIMBURSEMENTS	271,122	1.5	7	0.0	0.0	-	0.0
516,777	20.2	826,050	29.3	414,652	24.6	NON OPERATING REVENUES	3,167,808	18.0	2,698,202	15.2	17.4	2,902,536	9.1
2,556,672	100.0	2,815,874	100.0	2,773,498	-7.8	TOTAL REVENUES	17,620,502	100.0	17,804,914	100.0	-1.0	19,414,414	-9.2

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Current Month		Last Year		Budget		Year to Date		Last Year to Date			Budget		
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
INDIRECT COSTS													
General & Administrative Expen													
-917,007.83	-35.9	-959,201.80	-34.1	-1077988	-14.9	Salaries & Wages	-6,722,637.64	-38.2	-6,612,316.22	-37.1	1.7	-7545916	-10.9
-58,869.62	-2.3	-57,184.09	-2.0	-71595	-17.8	Insured Benefits	-415,209.37	-2.4	-394,903.75	-2.2	5.1	-501165	-17.2
-294,758.04	-11.5	-296,579.87	-10.5	-354739	-16.9	Retirement Benefits	-2,180,926.07	-12.4	-2,073,473.76	-11.6	5.2	-2483173	-12.2
-75,508.08	-3.0	-77,169.46	-2.7	-2500	2,920.3	Other Benefits	-550,700.93	-3.1	-530,963.67	-3.0	3.7	-17500	3,046.9
	0.0	1,796.74	0.1	-26250	-100.0	Other Personnel Costs	-59,723.68	-0.3	-63,531.64	-0.4	0.0	-183750	-67.5
-7094.61	-0.3	-4,922.33	-0.2	-9580	-25.9	Communications	-50,843.28	-0.3	-49,582.72	-0.3	2.5	-67060	-24.2
-43,526.38	-1.7		0.0		0.0	Leases/Rentals	-217,631.90	-1.2		0.0	0.0		0.0
-283,882.79	-11.1	-110,951.32	-3.9	-142083	99.8	Utilities	-1,277,978.42	-7.3	-812,196.12	-4.6	57.3	-994581	28.5
-196,202.03	-7.7	-201,828.57	-7.2	-201829	-2.8	General Insurance	-1,373,414.21	-7.8	-1,412,799.99	-7.9	0.0	-1412803	-2.8
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
-17,308.33	-0.7	-28,510.64	-1.0	-69223	-75.0	Repairs & Maintenance	-188,370.68	-1.1	-142,684.78	-0.8	0.0	-232561	-19.0
-73,625.70	-2.9	-79,546.48	-2.8	-53753	37.0	Repairs & Maintenance-Subic Cr	-618,691.83	-3.5	-913,100.59	-5.1	-32.2	-376271	64.4
-219094.73	-8.6	-216,718.23	-7.7	-224752	-2.5	Depreciation & Amortization	-1,535,429.97	-8.7	-1,525,450.36	-8.6	0.7	-1573264	-2.4
	0.0		0.0	-5417	-100.0	Damage, Shortage, Writedown &	-20,405.09	-0.1	-11,200.00	-0.1	0.0	-37919	-46.2
-54,952.25	-2.1	-223,818.22	-7.9	-142901	-61.5	Supplies	-848,046.00	-4.8	-1,219,400.61	-6.8	-30.5	-1000307	-15.2
-1,445.99	-0.1	-200	0.0	-4464	-67.6	Miscellaneous	-12,569.92	-0.1	-9,653.93	-0.1	30.2	-31248	-59.8
-3,799.75	-0.1	-2,285.00	-0.1	-1000	280.0	Advertising	-9,563.90	-0.1	-4,084.00	0.0	0.0	-7000	
-10,959.37	-0.4	-6,891.19	-0.2	9266	-218.3	Agency & Management Fees	-177,678.34	-1.0	-83,859.55	-0.5	111.9	-187138	-5.1
-20,000.00	-0.8	-25,000.00	-0.9	-104098	-80.8	Professional Services	-478,068.69	-2.7	-585,921.43	-3.3	0.0	-728686	-34.4
	0.0		0.0	-842	-100.0	Contractual Services		0.0		0.0	0.0	-5894	-100.0
-20,862.94	-0.8	-9,028.73	-0.3	-42887	-51.4	Other Contractual Services	-113,644.15	-0.6	-46,836.94	-0.3	0.0	-300209	-62.1
-140,885.78	-5.5	-164,506.80	-5.8	-168149	-16.2	Other Expenses	-1,016,189.61	-5.8	-1,116,057.55	-6.3	-8.9	-1177043	-13.7
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense		0.0	42,908.80	0.2	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
<u>(2,439,784)</u>	<u>-95.4</u>	<u>(2,462,546)</u>	<u>-87.5</u>	<u>(2,694,784)</u>	<u>-9.5</u>	<u>General &amp; Administrative Expen</u>	<u>(17,867,724)</u>	<u>-101.4</u>	<u>(17,565,109)</u>	<u>-98.7</u>	<u>1.7</u>	<u>(18,863,488)</u>	<u>-5.3</u>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 04/30/09**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
116,888	4.6	353,328	12.5	78,714	48.5	OPERATING INCOME (LOSS)	(247,222)	-1.4	239,805	1.3	-203.1	550,926	-144.9
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
						Other Income			397,405.85				
	0.0		0.0			Interest Income		0.0					
	0.0		0.0			Interest Income		0.0					
13,029.26	0.5	33,108.69	1.2	36670	0.8	Interest Income	163,254.44	0.9	346,883.30	1.9	-52.9	256684	-36670
	0.0		0.0			Other Expense	-0.03	0.0	-2.55	0.0			
-1,867.27	-0.1	-1,759.45	-0.1			Gain <Loss> on Asset Disposals	7,676.88	0.0	-131,914.00	-0.7			
11,162	0.4	31,349	1.1	36,670	-69.6	Other Income & Expense	170,931	1.0	612,373	3.4	-72.1	256,684	-33.4
11,162	0.4	31,349	1.1	36,670	-69.6	OTHER INCOME (EXPENSE)	170,931	1.0	612,373	3.4	-72.1	256,684	-33.4
128,050	5.0	384,677	13.7	115,384	11.0	NET INCOME (LOSS)	(76,291)	-0.4	852,177	4.8	-109.0	807,610	-109.4
						ADD: NON-BUDGETED EXPENSE							
219,095	8.6		13.7	224,752		Depreciation & Amortization	1,535,430	8.7				1,573,264	-2.4
49,122	1.9			74,789		Unfunded Retirement	434,244	2.5				523,523	-17.1
396,267	15.5			414,925	-4.5	Balance without Non Budget Expenses	1,893,384	10.7				2,904,397	-34.8